

Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER

Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

August 29, 2011

Ann Pedroza State of Utah, Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Transfer of Cash Deposit Held by Utah State Treasurer, Coyote Knolls Mine, Desert

Mountain Gold Inc., S/023/0086, Juab County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the Coyote Knolls Mine. Please transfer the bond amount of \$25,100.00 plus any interest from Mountain Gold Inc. to Amnor Energy Inc. Included with this letter is a copy of a letter from Desert Mountain Gold authorizing this transfer, and it includes the Employer Identification Number for Amnor Energy.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at bondcoordinator@utah.gov.

Sincerely,

VDana Dean, P.E.

DD:whw:pb

cc: Jerry Mansfield, BLM obeyta@blm.gov

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